



OFFICE OF SELECTMEN

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SELECTMEN'S MEETING MINUTES November 29, 2021

Chairman Paight called the meeting to order at 4:15 pm. Selectman Nelson was present and Selectman Pitt joined via Zoom. Also in attendance was Ellen Smith, Town Administrator.

TA Smith provided an update on the broadband project. The fiber build is 100% complete. They are moving onto the splicing phase next and encouraging residents to pre-register for service through the town website. Consolidated Communications has rebranded the fiber segment of their business calling it Fidium.

Selectman Nelson moved and Chairman Paight seconded a motion to approve the December 2, 2021 Accounts Payable Register in the amount of \$19,136.78, the Payroll Check Register in the amount of \$2,935.13, and the Direct Deposit Register in the amount of \$9,253.87, vote to approve was 2-0-1 with Selectman Pitt abstaining.

Selectman Pitt moved and Selectman Nelson seconded a motion to approve the meeting minutes of November 23, 2021, vote to approve was unanimous.

Selectman Nelson moved and Selectman Pitt seconded a motion to adopt the following resolutions in relation to the refunding bond:

RESOLVED: That under and pursuant to the Municipal Finance Act, Chapter 33, N.H.R.S.A., as amended, N.H.R.S.A. 33:3-d, the New Hampshire Municipal Bond Bank Law, Chapter 35-A, N.H.R.S.A., as amended, and other laws in addition thereto, and to votes of the Board duly adopted at its meeting on November 10, 2021 pursuant to a Resolution Authorizing the Issuance of Refunding Bonds there be and hereby is authorized the issuance of a \$486,948 Bond of the Issuer (the "Bond") which is being issued by the Issuer for the purpose of current refunding the Issuer's \$700,000 General Obligation Bonds issued through the United States Department of Agriculture Rural Development ("USDA RD") dated as of October 3, 2014, which mature on October 3, 2037 in the aggregate outstanding principal amount of \$486,948 (the "Refunded Bonds") and which were issued to current refund the Issuer's bond anticipation notes dated August 17, 2009 as amended on June 7, 2012 and the Issuer's

general obligation bond dated July 15, 2014, both of which were issued to finance the costs of the construction of new wells, associated equipment and decommissioning and discontinuing two existing wells, which Refunded Bonds are eligible to be refunded at par at any time without penalty with the consent of USDA RD. The Bond shall be dated as of its date of issuance, shall be in such numbers and denominations as the purchaser shall request, shall mature in accordance with the schedule set forth in Exhibit A to a certain Loan Agreement hereinafter described (the "Loan Agreement"), shall bear a net interest cost rate (as defined in the Loan Agreement) of two and a half percent (2.50%) per annum or such lesser amount as may be determined by a majority of the Board. The Bond shall be substantially in the form set forth as Exhibit B to the Loan Agreement and otherwise shall be issued in such manner and form as the signatories shall approve by their execution thereof.

RESOLVED: That the Bond shall be sold to the Bond Bank at the par value thereof plus any applicable premium.

RESOLVED: That in order to evidence the sale of the Bond, the Treasurer of Issuer and a member of the Board are authorized and directed to execute, attest and deliver, in the name and on behalf of the Issuer, a Loan Agreement in substantially the form submitted to this meeting, which is hereby approved, with such changes therein not inconsistent with this vote and approved by the officers executing the same on behalf of the Issuer. The approval of such changes by said officers shall be conclusively evidenced by the execution of the Loan Agreement by such officers.

RESOLVED: That all things heretofore done and all action heretofore taken by the Issuer and its officers and agents in its authorization of the project to be financed by the Bond are hereby ratified, approved and confirmed.

RESOLVED: That the Clerk and the signers of the Bond are each hereby authorized to take any and all action necessary and convenient to carry out the provisions of this vote, including delivering the Bond against payment therefor.

RESOLVED: That the useful life of the project being financed is in excess of the term of the Bond. I further certify that said meeting was open to the public; the aforesaid vote was not taken by secret ballot nor in executive session; that notice of the time and place of said meeting was posted in at least two (2) appropriate public places within the territorial limits of the Issuer, or published in a newspaper of general circulation in said area, at least twenty-four (24) hours, excluding Sundays and legal holidays, before said meeting; that no deliberations or actions with respect to the vote were taken in executive session; and that the minutes of said meeting have been promptly recorded and have been or will be made open to inspection

within one hundred forty-four (144) hours of said meeting, all in accordance with Chapter 91-A, N.H.R.S.A., as amended.

and further to authorize Chairman Paight to sign the loan agreements on behalf of the Board, vote to adopt the resolutions and authorize Chairman Aight to sign on behalf of the Board was unanimous.

The Board reviewed the draft letter provided by Bob Sweet to donors to the library addition project. Chairman Paight will reply with a few edits. TA Smith will email Selectman Pitt the complete signed FFL Agreement signed by all 4 parties December 14, 2020 to review and recommend some additional language to incorporate the decisions recently made by all parties.

TA Smith notified the Board that the kick-off meeting for the downtown stormwater planning and evaluation project is scheduled for tomorrow.

Joshua Leduc joined the meeting at 5:35 pm to discuss his interest in joining the Zoning Board of Adjustments. Selectman Nelson moved and Selectman Pitt seconded a motion to appoint Joshua Leduc to the Zoning Board of Adjustment with the term ending March 31, 2024, vote to approve was unanimous.

Mr. Leduc left the meeting at 5:45 pm.

There was a brief discussion about the upcoming budget season and the Board would like to streamline the process and have fewer meetings, limiting the amount of time people need to be gathered, in light of COVID.

At 5:55 pm Lizabeth McLaughlin, Bob Leahy and Mike Briggs joined the meeting. The Board asked Mr. Briggs if he would be interested in serving as Moderator until Town Meeting to fill the vacancy left by Rob Harris. Mr. Briggs is interested and agreed to take on the role. There was some discussion about the different people and roles at the elections. Ellen Orkins joined the meeting shortly after 6:00 pm. Discussion continued. Mr. Briggs also agreed to run in March. Selectman Nelson moved and Selectman Pitt seconded a motion to appoint Mike Briggs Moderator until the 2022 Town Meeting, vote to approve was unanimous.

Lizabeth McLaughlin, Bob Leahy, Mike Briggs and Ellen Orkins left at 6:15 pm.

With Selectman Nelson and TA Smith on vacation next week, Chairman Paight and Selectman Pitt decided to meet next on Wednesday, December 8, 2021 at 10:00 am.

Selectman Nelson moved and Selectman Pitt seconded a motion to adjourn the meeting at 6:20 pm, motion passed unanimously.

Respectfully submitted
Ellen Smith, Town Administrator