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BOND PUBLIC HEARING MINUTES February 6, 2020

Chairman Pitt opened the public hearing at 7:50 pm at The Marlborough School. She noted that in accordance with NH RSA 33:8-a I, notice of public hearing concerning any proposed municipal or note issue in excess of \$100,000 was published in the Keene Sentinel and posted at the Town Office and Post Office January 24, 2020.

Also present were Selectman Paight and Ellen Smith, Town Administrator. There were approximately 20 people in attendance.

The Town is looking to replace a 25-year-old Ford dump/plow truck. The Board of Selectmen looked at the options which included rebuilding the current truck, the cost of which was excessive. The Board determined that the truck must be replaced and not repaired. The Highway Department should be commended for their efforts in keeping this vehicle operational for 25 years.

We are currently looking into financing. At this point, we are looking at a total cost of approximately \$150,000 to be financed over a period of 5 years putting the annual payments around \$35,000.

Chairman Pitt noted that if the truck had a catastrophic failure and we have to take it off the road it would be a very costly problem and a major inconvenience to the public.

A member of the public asked if the Board considered outsourcing the plow route. Chairman Pitt responded by saying there was no discussion regarding outsourcing, it is not practical. The vehicle is used for more than just plowing.

Chairman Pitt asked if there were any additional comments or questions. Noting that there were none she moved to close the public hearing at 8:05 pm, Selectman Paight seconded, motion passed.

Respectfully submitted,

Ellen Smith Town Administrator